



Nova LifeStyle Promotes Modern LifeStyle Products and Brand at Nebraska Furniture Mart During Annual Berkshire Hathaway Shareholder Meeting



Nova LifeStyle Chief Executive Officer
Tawny Lam on a Diamond Sofa ("Roxy
Chair") at Nebraska Furniture Mart in May
2017



Irv Blumkin, Nebraska Furniture Mart CEO, Kathy Ireland,
and Nova LifeStyle Chief Executive Officer, Tawny Lam



Nova LifeStyle Chief Executive Officer
Tawny Lam at Nebraska Furniture Mart

LOS ANGELES, May 12, 2017 -- **Nova LifeStyle, Inc.** (NASDAQ: NVFY) or (the "Company"), a U.S. based innovative provider of modern LifeStyle products and services, announced today that Tawny Lam, the Company's Chief Executive Officer, was invited to attend the Berkshire Hathaway Shareholder Meeting in Omaha, Nebraska to increase exposure to the Nova LifeStyle brand.

The Company has been successfully building its brand recognition in the United States, with its "Diamond Sofa" brand having grown since its introduction in 1992 and is currently carried by many of the top 100 furniture companies.

Nova LifeStyle has had an ongoing relationship with Nebraska Furniture Mart since 2014, when an initial purchase order was placed for Nova LifeStyle furniture. Nebraska Furniture Mart, a Berkshire Hathaway Inc. subsidiary founded in 1937, is the largest home furnishing store in North America, selling furniture, flooring, appliances and electronics.

This relationship has consistently grown, resulting in Ms. Lam being invited to Berkshire Hathaway's Annual Shareholder Meeting in Omaha, Nebraska.

Management Commentary

Ms. Lam commented, "This invitation by Nebraska Furniture Mart is one more step forward in our strategy to further increase sales in North America by expanding business relationships. We have continued to receive multiple orders as we have expanded our relationship with Nebraska Furniture Mart and furthermore, being in the same room as such well-respected investors and entrepreneurs such as Warren Buffett and Bill Gates is a huge step in Nova LifeStyle attempting to increase its exposure in the United States."

About Nova LifeStyle

Nova LifeStyle, Inc., a NASDAQ Global Market listed company headquartered in California, is a fast growing, innovative designer, manufacturer and distributor of modern LifeStyle furniture; primarily sofas, dining rooms, cabinets, office furniture and related components, bedrooms, and various accessories in matching collections. Nova LifeStyle also owns and operates Nova-Mart, www.nova-mart.com, a Blockchain technology based transaction platform that offers a large variety of products and services to millions of customers worldwide. Visit Nova's website: www.NovaLifeStyle.com.

Safe Harbor Statement

All statements in this press release that are not historical are forward-looking statements made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. There can be no assurance that actual results will not differ from the company's expectations. You are cautioned not to place undue reliance on any forward-looking statements in this press release as they reflect Nova's current expectations with respect to future events and are subject to risks and uncertainties that may cause actual results to differ materially from those contemplated. Potential risks and uncertainties include, but are not limited to, the risks described in Nova's filings with the Securities and Exchange Commission.

Company Contact:

Investor Relations:

The Equity Group Inc.

In U.S.

Adam Prior, Senior Vice President

+1 (212) 836-9606

aprior@equityny.com

In China

Katherine Yao, Senior Associate

+86-10-6587-6435

kyao@equityny.com