



Nova LifeStyle Announces New Direction to Capitalize on the Growing Staging and Furniture Rental Market

LOS ANGELES, CA – November 20, 2018 -- Nova LifeStyle, Inc. (NASDAQ: NVFY), a leading U.S.-based, innovative designer and distributor of modern LifeStyle home products, today announced that the Company received multiple orders totaling over \$1.0 million to supply rental furniture for professional and corporate residential customers from Barsala, LLC.

Barsala is a North American provider of corporate housing and furnished luxury suites. These latest orders are destined for projects in Boston, Seattle, Chicago, Portland and San Diego.

Tawny Lam, Chief Executive Officer of Nova LifeStyle, commented, "We have continued to explore new opportunities to leverage our leading Diamond Sofa brand throughout the North American market. Recently, we have seen tremendous potential in a growing staging market, where our customers can provide a distinctive, modern and elegant furnishing solution to their renter and office professional customers. This represents a new direction for Nova LifeStyle, and serves as an incremental expansion of our existing retail and e-commerce businesses. We are very pleased to have received initial orders from Barsala and expect to continue this partnership well into the future."



Photo of a Barsala unit featuring Nova LifeStyle's furniture. The Sofa, Accent Chair, Coffee Table, TV Stand, and Dining Chairs are all Diamond Sofa products.

About Nova LifeStyle

Nova LifeStyle, Inc., a NASDAQ Global Market listed company headquartered in California, is a fast growing, innovative designer and distributor of modern LifeStyle furniture; primarily sofas, dining rooms, cabinets, office furniture and related components, bedrooms, and various accessories in matching collections. Nova's products are made in the US, Europe, and Asia that include LifeStyle brands such as Diamond Sofa, Nova QwiK, and Bright Swallow International. Nova's products feature urban contemporary styles that integrate comfort and functionality, incorporating upscale luxury designs appeals to middle and upper middle-income consumers in the U.S., China, Europe, and elsewhere in the world. Visit Nova LifeStyle's website at www.NovaLifeStyle.com.

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