

Nova LifeStyle Announces Record Sales, Customer Attendance at Winter 2018 Las Vegas Market Show



Tawny Lam with Lee Folger and Chris Denby of Furniture Today



Tawny Lam and Team with Ramos
Furniture



Tawny Lam with Irv Blumkin, CEO of Nebraska Furniture Mart

LOS ANGELES, February 12, 2018 (GLOBE NEWSWIRE) -- **Nova LifeStyle, Inc.** (NASDAQ: NVFY) ("Nova LifeStyle" or the "Company"), a leading U.S.-based, innovative designer and distributor of modern LifeStyle home products, today announced that the Company was featured in the January 31, 2018 issue of "Furniture Today," a leading furniture industry publication that had extensive coverage of the Winter 2018 Las Vegas Market. The event, which took place in Las Vegas, NV from January 28 through February 1, saw attendance grow 17% from last year's event, marking the busiest Las Vegas Market in years. Nova LifeStyle featured its highly successful "Hollywood Glam Collection," which has garnered orders from notable hotel conglomerates in Las Vegas and elsewhere.

"We are very excited to kick off 2018 with what was one of our best Las Vegas Market showcases in years, with expanded product selections, availability and steady customer flow to our showroom. Nova LifeStyle is benefiting from an expanding economy and capitalizing on record customer flows," said Nova LifeStyle CEO Tawny Lam.

Ms. Lam continued, "The latest record sales in Las Vegas built upon Nova Lifestyle's recently raised earnings guidance for 2017, setting the stage for what we see would be solid earnings growth in 2018."

At the Winter Las Vegas Market, Nova LifeStyle showcased its "Hollywood Glam" collection, a tribute to the classic glamour and elegance that recalls the Golden Era of Hollywood. The Company has received considerable customer interest in this collection, particularly the lush interplay of deep jewel tone velvets, rich woven fabrics, delicate tailoring and injections of gold and polished framing.

^{* &}lt;a href="http://digipub.furnituretoday.com/?shareKey=y0iJah">http://digipub.furnituretoday.com/?shareKey=KKxmjj

About Nova LifeStyle

Nova LifeStyle, Inc., a NASDAQ Global Market listed company headquartered in California, is a fast growing, innovative designer and distributor of modern LifeStyle furniture; primarily sofas, dining rooms, cabinets, office furniture and related components, bedrooms, and various accessories in matching collections. Nova's products are made in the US, Europe, and Asia that include LifeStyle brands such as Diamond Sofa, Nova QwiK, and Bright Swallow International. Nova's products feature urban contemporary styles that integrate comfort and functionality, incorporating upscale luxury designs appeals to middle and upper middle-income consumers in the U.S., China, Europe, and elsewhere in the world. Visit Nova LifeStyle's website at www.NovaLifeStyle.com.

Safe Harbor Statement

All statements in this press release that are not historical are forward-looking statements made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. There can be no assurance that actual results will not differ from the company's expectations. You are cautioned not to place undue reliance on any forward-looking statements in this press release as they reflect Nova's current expectations with respect to future events and are subject to risks and uncertainties that may cause actual results to differ materially from those contemplated. Potential risks and uncertainties include, but are not limited to, the risks described in Nova's filings with the Securities and Exchange Commission.

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